

<b>Minnesota Department of Education</b>	Financial Management	<b>DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2010 - 2011</b>	ED-00110-34
	1500 Highway 36 West Roseville, MN 55113-4266		

Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 381	District Name Lake Superior					
FUND	2009-2010 ACTUAL REVENUES AND TRANSFERS IN	2009-2010 ACTUAL EXPENDITURES AND TRANSFERS OUT	June 30, 2010 ACTUAL FUND BALANCE	2010-2011 BUDGET REVENUES AND TRANSFERS IN	2010-2011 BUDGET EXPENDITURES AND TRANSFERS OUT	June 30, 2011 PROJECTED FUND BALANCE
General Unreserved	12,951,968	12,418,413	2,953,608	12,099,478	12,295,613	2,757,473
General Reserved	1,597,882	1,778,484	147,464	1,660,216	1,740,206	67,474
Food Service	622,237	558,528	114,859	452,820	489,809	77,870
Community Service Unreserved	6,784	7,646	13,644	4,820	5,410	13,054
Community Service Reserved	613,694	578,138	136,354	546,155	520,529	161,980
Building Construction	1,506,773	1,284,495	0	0	20,000	-20,000
Debt Redemption Fd 07	3,620,553	4,103,134	24,016,344	4,360,203	4,238,290	24,138,257
Trust Fd 08	10,662	11,077	103,802	10,460	13,480	100,782
Internal Service Fd 20						0
Trust (OPEB) Fd 25	0	0	0	0	0	0
Trust (OPEB) Fd 45	455,244	475,565	7,423,055	233,000	495,616	7,160,439
Debt Redemption Fd 47	616,532	592,845	54,325	830,668	790,160	94,833
<b>TOTAL - ALL FUNDS</b>	22,002,329	21,808,325	34,963,455	20,197,820	20,609,113	34,552,162

LONG TERM DEBT	CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM		
OUTSTANDING JULY 1, 2009	62,515,000	STATUTORY OPERATING DEBT 06/30/10	None
PLUS: NEW ISSUES	1,535,000	CERTIFICATES OF INDEBTEDNESS 06/30/10	4,615,000
LESS: REDEEMED ISSUES	1,600,000	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/2010	None
OUTSTANDING JUNE 30, 2010	62,450,000	2009-10 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	1,389
		2009-10 OPERATING COST PER ADM	10,346
<i>The complete budget may be inspected upon request to the Superintendent</i>			

Comments:  
Part of the Debt Redemption Fund Balance is required to pay off refunded bonds.